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LESSON 6 ACTIVITY 41
Answer Key UNIT (A) In
the short run, what
happens to real
output? Explain why.
Real output should
increase. With the
decrease in interest
rates because of the

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expansionary
monetary policy, the
interest rate sensitive
components of
aggregate demand
(consumption and
investment) will
increase, thereby
increasing output.

UNIT 4

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LESSON 6 - PBworks

UNIT 3 Microeconomics

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A decrease in
disposable income

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decreases
consumption, but by
less than the increase
in taxes. Some of the
additional tax bill is
paid from savings. The
multiplier process
applies to the increase
in

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41. Microeconomics

LESSON 6 ACTIVITY 41

UNIT ... (A = 4, B = 3, C = 2 and D = 1), which choice results in the highest class GPA? If you finished Parts B and C correctly, you will realize that when each player chooses his or her dominant strategy, the result is unattractive to the group.

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Unit 3 Lesson 6

Activity 41 Answers

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Answer Key ... - Best
Seller. 15 Feb 2013 ...
and explain the r
easons for your choice.
1. unit 3
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answer key unit ...

Unit 6 **Macroeconomics** **Activity 6 1 Answer** **Key**

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1. Explain the shifts in aggregate demand.
2. Explain the shifts in aggregate supply.
3. Explain the price and output effects of shifts in aggregate demand and aggregate supply.
4. Explain the effects on price and output as the economy moves from the short run to the long run.
- 5.

UNIT 3

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LESSON 6

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LESSON 1 ACTIVITY 49

Answer Key UNIT Input Method Acres Required to Produce One Bushel Apples (A) Pears (B)

Tony 5 2 Chris 6 3 For the input method, the opportunity cost of producing one apple in terms of pears requires that we initially convert the input (acres) into output. For Tony, 5 acres = 1 apple; therefore, 1 acre = $\frac{1}{5}$...

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UNIT 6

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LESSON 2 ACTIVITY 51
Answer Key UNIT Part
B Tariffs A tariff is a tax
on an import. The
imposition of a tax
increases the cost of
each unit, which is
repre-sented by a
decrease in supply.
This would result in an
increase in equilibrium
price and a decrease in
equilibrium quantity. 4.

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UNIT 6

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LESSON 2

UNIT 5

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LESSON 1 ACTIVITY 44

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UNIT Adapted from

Phillip Saunders,

Introduction to

Macroeconomics:

Student Workbook,

18th ed. (Bloomington,

Ind., 1998). [Filename:

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LESSON 1 ACTIVITY 49
Answer Key UNIT 5 To
produce the following
from one ton of olives
Type of problem:
(output / input) Cans of
Bottles of Olives Olive
Oil Zaire 60 10
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Colombia 24 8 For
Zaire, the opportunity
cost of a can of

[DOC]

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Unit 6 Lesson 4
Activity 54**

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LESSON 4 ACTIVITY 54
Answer Key UNIT (D)
As a result of the
changing value of the
U.S. dollar, (i) U.S.
exports (increase /
decrease). Explain
why. It takes more yen

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to buy each dollar; therefore U.S. goods cost more in yen than previously, and exports to Japan decrease. (ii) U.S. imports (increase / decrease). Explain why.

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LESSON 4 - Leon

County Schools

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LESSON 8 ACTIVITY 30

Answer Key UNIT Part

B Test your

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41 understanding of fiscal policy by completing the table in Figure 30.1. Your choices for each situation must be consistent — that is, you should choose either an expansionary or contractionary fiscal policy. (Fiscal policy cannot provide a solution to one of the ...

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LESSON 8 - Rush

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Mortons Exchange Rate
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Money Market -
Unique ...**

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LESSON 6 ACTIVITY 42
Answer Key UNIT (C)
Explain what you think
will happen to the
nominal rate of interest

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and the real rate of interest in the short run as the Fed continues to increase the money supply. Explain why. In the short run, both the nominal interest rate and the real

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UNIT 6

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LESSON 3 6

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LESSON 3 ACTIVITY 53

Answer Key UNIT

Exchange Rates

People, ... Lesson

6-Activity 41 Real

Interest Rates and

Nominal Interest Rates

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- Activity 42 Monetary

Policy Macro Unit 4:

Sample Multiple-Choice

Questions Macro Unit

4: Sample Short Free-

Response Questions ...

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