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(with Parikshit Ghosh and Debraj Ray), Chapter 11 in Readings in the Theory of Economic Development, edited by Dilip

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Mookherjee and Debraj Ray, London: Blackwell, 383-301l, 2000. Summary. This paper surveys the theoretical development literature on credit markets.

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Debraj Ray (born 3 September 1957) is an Indian-American

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economist whose focus is development economics and game theory. Ray is currently Julius Silver Professor in the Faculty of Arts and Science, and Professor of Economics at New York University. He is Co-Editor of the American Economic Review .

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